

Press release

Brussels, November 4, 2024

Finland's OP Corporate Bank joins Euribor® Panel



The European Money Markets Institute (EMMI) is pleased to confirm the addition of Finland's OP Corporate Bank to the panel of credit institutions contributing to Euribor®. The [original announcement](#) was made in June. OP's contribution to the Euribor® Panel is expected to officially start on November 18.

The expansion marks a significant step in further diversifying the panel, which strengthens the representativeness of Euribor® in the Eurozone, and follows the implementation of the Euribor® Hybrid Methodology, designed to ease the burden on current panel banks and attract new ones.

OP Corporate Bank is part of OP Financial Group, one of the largest financial companies in Finland. OP Financial Group is constituted by OP Cooperative as the Group's central body and the parent undertaking of OP Cooperative Consolidated, its subsidiaries and approximately 100 local OP cooperative banks. The financial group has over two million customer-owners, offering retail and corporate banking services all over Finland, as well as insurance services.

The Finnish bank's addition to the panel is the result of a rigorous selection process designed to ensure that all panel banks meet the highest standards of market activity, operational capability and adequate governance.

Early in 2025, the National Bank of Greece is also expected to join the Euribor® Panel. More details to follow in the coming weeks.

Click [here](#) to access ESMA's and FMA's joint press release commenting on the addition of Austria's RBI to the Euribor® Panel, in 2022.

Austria
Raiffeisen Bank International

Belgium
Belfius

Finland*
OP Corporate Bank

France
BNP Paribas
HSBC Continental Europe
Natixis
Crédit Agricole
Société Générale

Germany
Deutsche Bank
DZ Bank

**will start contributing from November 18*

Italy
Intesa Sanpaolo
UniCredit

Luxembourg
Banque et Caisse d'Épargne de l'État

Netherlands
ING Bank

Portugal
Caixa Geral De Depósitos

Spain
Banco Bilbao Vizcaya Argentaria
Banco Santander
Cecabank
CaixaBank

United Kingdom
Barclays

List of the 20 banks contributing to the determination of Euribor® as of November 18, 2024:

About The European Money Markets Institute

Based in Brussels, The European Money Markets Institute (EMMI) is a non-for-profit association founded in 1999 by the national banking associations of the Member States of the European Union, along with the introduction of the euro.

The European Money Markets Institute is an Authorised Administrator under the Benchmarks Regulation of the European Union (BMR). As such, we develop and administer Euribor®, a robust critical benchmark. We work continuously to reinforce transparency and enhance the governance framework of our benchmarks, to preserve their high quality and integrity. EMMI is supervised by the European Securities and Markets Authority (ESMA).

Euribor® is the unsecured money market reference rate for the euro. The benchmark was declared a critical benchmark by the European Commission in 2016 because of its systemic importance for financial stability.

The European Money Markets Institute also explores new initiatives to answer market needs, always in compliance with the current regulatory context and market recommendations.

www.emmi-benchmarks.eu

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