



# ESG CP Transparency Monitor Standard Offer of the Service



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# 1. Description of the Service

In line with the mission of facilitating the smooth functioning of Money Markets and fostering their integration, the European Money Markets Institute (hereinafter referred to as “EMMI”) has launched an initiative to support the transparency in the ESG commercial paper market, called the ESG CP Transparency Monitor. EMMI will collect up-to-date information from the Applicants on the main ESG features included in their commercial paper programmes and publish this in a standardized and harmonized way. The published information will be made easily accessible for consultation by all interested parties.

EMMI does not provide any judgement nor valuation of the information provided by the issuers which is published as is. Issuers are responsible for providing the information following EMMI's requirements, and for ensuring that the data are correct and up to date.

# 2. Fees

The issuer participation in the EMMI ESG CP Transparency Monitor is subject to a flat administration fee of € 2,200 to cover the administration costs and a recurring annual maintenance fee of € 3,300 from 1st January to 31st December.

The annual maintenance fee is prorated based on the date of application.

The fees are currently waived until 31st December 2024. The Applicant has the right to terminate the Agreement with 60 days' notice prior to the renewal date of 1st January.

### 3. Annex 1 – ESG CP Programme Template

#### 1. ESG CP Programme Information

1	<b>Name of the Programme</b>	Integrate the topic of the programme into the name (when relevant): - In case of the use of funds ("use of proceeds") for projects financing: "Green CP if green / "Social CP" if Social "Sustainable CP" if "Durable Or - In case of "general purpose" where the performance of the security is indexed to "Key Performance Indicators": "Sustainable Linked CP" if linked to sustainable development, "Green Linked CP" if Green, "Social Linked CP" if Social
2	<b>Type of programme</b>	Domestic CP, Euro CP
3	<b>Programme size (in euro)</b>	
4	<b>Guarantor(s)</b>	Legal Name of the guarantor if any or "none"
5	<b>Credit Rating(s) of the programme</b>	« Rated » with mention of the name(s) of the credit rating agency (ies) Or « not Rated »
6	<b>Arranger(s)</b>	Legal Name of the arranger if any or « none »
7	<b>Issuing and paying agent(s)</b>	Legal Name of the arranger if any or « none »
8	<b>Date of the information memorandum</b>	DD/MM/YYYY
9	<b>Active / not active</b>	
10	<b>First date of issuance</b>	
11	<b>Last update date</b>	DD/MM/YYYY

#### 2. Issuer Information

1	<b>Legal Name</b>	Name of the issuer
2	<b>Legal Entity Identifier</b>	LEI
3	<b>Brief description of current activities</b>	Current main activities with reference to the last annual report. Information relating to the issuer's CSR strategy. (Programme "Green" / "Social" / "Sustainable" / "Indexed to key indicators linked to sustainable development")

4	Issuer's extra-financial rating(s)	<p>Indicate: "Rated" or "Not Rated" when relevant                      If rated, specify.</p> <ul style="list-style-type: none"> <li>• Name of the agency(ies)</li> <li>• Active hypertext link (agency's website) to the rating of the Issuer</li> </ul> <p>Also specify: "Ratings are subject to review at any time by agencies. Investors are invited to refer to the agencies website in order to consult the current appropriate extra-financial rating of the programme"</p>
5	Information relating to the issuer's CSR strategy	<p>Indicate the issuer's CSR strategy, missions, targets, commitments ...</p> <p>Specify how the issuance of securities fits into this CSR strategy.</p> <p>Assessment of the carbon trajectory (if available)</p>

3. ESG Status

1	Purpose of the Programme	<p>Either:                      "General corporate purposes"                      Or                      the specific objective of the programme:                      "Green" / "Social" / "Sustainable" / "Indexed to key indicators linked to sustainable development"</p>
2	Object of the Green" / "Social" / "Sustainable" / "Indexed to key indicators linked to sustainable development" programme	<p>a/ Specific financing « Use of Proceeds » exclusively dedicated to the funding of identified projects "Green" / "Social" / "Sustainable":</p> <ul style="list-style-type: none"> <li>- Description of the categories of eligible projects (social and / or environmental), the selection process, the environmental and / or social objectives of the issuance programme, the use of funds, the project evaluation</li> <li>- In case a "green" / "social" / "sustainable" framework is established by the issuer, refer to it and include any link to the issuer's website or any other link to this framework</li> </ul> <p>Or</p> <p>b/ Financing of the issuer's general treasury needs ("General Purposes" with an indexation of the yield offered by the security to key indicators linked to sustainable development ("Green", "Social", "Sustainable - Linked CP") :</p>

		<ul style="list-style-type: none"> <li>- Description, definition, selection and calibration process of the chosen ESG performance indicators (« KPIs »), as well as the objectives to be achieved in the roadmap</li> <li>- In case a "sustainability-linked" framework is established by the issuer, refer to it and include any link to the issuer's website or any other link to this framework</li> </ul> <p>For a/ and b/:</p> <p>Specify when appropriate how these projects and objectives are aligned with:</p> <ul style="list-style-type: none"> <li>- EU Taxonomy (climate change mitigation, climate change adaptation, the sustainable use and protection of water and marine resources, the transition to a circular economy, the pollution prevention and control, the protection and restoration of biodiversity and ecosystems)</li> <li>- UN Sustainable Development Goals</li> <li>- other</li> </ul>
3	Following of standard(s)	Mention the specifications retained: EU Green Bond Standard, UN SDG, Green Bond Principles, Sustainability-Linked Bond Principles (ICMA), Climate Bonds Standards ...
4	Use of Funds	Indicate if the use of Funds is aligned with the EU Taxonomy*

#### 4. ESG Monitoring & Third-Party Review

1	Governance "Green" / "Social" / "Sustainable" / "Indexed to sustainable development" of the programme	<p>Summarize "Green", "Social", "Sustainable" or "Indexed to key indicators linked to sustainable development" governance issues.</p> <p>In case a "green" / "social" / "sustainable" or "sustainable development" framework is established by the issuer, refer to it and include any link to the issuer's website or any other link to the framework</p>
2	Reporting of the "Green" / "Social" / "Sustainable" / "Indexed to sustainable development" issuance programme	<p>Specify any reporting that the issuer intends to deliver: target, frequency and accessibility (hypertext link) for all reporting considered</p> <p>Specify (qualitative and quantitative aspects) the impact principles and metrics used to demonstrate the contribution to environmental or social targets (if possible,</p>

		<p>in connection with the EU Taxonomy), insert a link to the related documentation.</p> <p>Indicate when relevant an estimate of the environmental impact.</p> <p>In the reporting, when relevant, detail the actual use of funds or the level of achievement of Key Performance Indicators</p> <p>Specify the frequency of intervention regarding the external review of the reporting and where the investor can consult the final report / certificate</p>
3	<p><b>For securities whose performance is indexed to key indicator(s), verification of the valuation consistency (or of the key indicator(s) used)</b></p>	<p>Name of the external reviewer(s)</p> <p>Indicate the scope of the review.</p> <p>Indicate to the investor(s) where the review certificate (or equivalent) is available.</p> <p>Specify the frequency of the review performed by the external reviewer(s)</p>
4	<p><b>Second opinion by an independent expert on the compliance of the framework with regulations/standards/principles and/or with the issuer's strategy</b></p>	<p>YES or NO:</p> <p>If YES, Indicate the references, the standards retained if any.</p> <p>Specify the name of the third-party reviewer and the frequency of the audit.</p> <p>Indicate where the document is available for the investor(s) (hypertext link)</p>
5	<p><b>Third opinion by an independent expert on the allocation of funds and/or on the allocation reporting of funds</b></p>	<p>YES or NO:</p> <p>If YES Indicate the references, the standards retained (details in the appendix)</p> <p>Specify the name of the third-party reviewer.</p> <p>Indicate where the document is available for the investor(s) (hypertext link)</p>
6	<p><b>Extra-financial rating (s) of the programme</b></p>	<p>Indicate: "Rated" or "Not Rated" when relevant</p> <p>If rated, specify.</p> <ul style="list-style-type: none"> <li>• Name of the agency(ies)</li> <li>• Active hypertext link (agency's website) to the rating of the programme</li> </ul> <p>Also specify: "Ratings are subject to review at any time by agencies. Investors are invited to refer to the agencies website in order to consult the current appropriate extra-financial rating of the programme"</p>